

Labquality strengthens its clinical trials service business and continues expansion in Scandinavia.

Labquality, supported by Mérieux Equity Partners, acquires Scandinavian CRO.

Labquality Corporation acquires Scandinavian CRO (Contract Research Organization), which specializes in clinical trials services for pharmaceutical, medical device, and *in vitro* diagnostic device companies. They have a strong position in the CRO market both in Sweden and in other Scandinavian countries. As an established and highly distinguished CRO operator in Sweden their customer base covers clients from small and medium sized to large pharmaceutical and medical device companies as well as academia. The acquisition aligns with Labquality's international growth strategy and enables Labquality to grow its business in Sweden and to enter new markets like Norway and Denmark.

The acquisition enables Labquality to further expand CRO market coverage in the Nordics. "Scandinavian CRO is a great addition to our Labquality family completing our CRO business platform. Now, we are a full service CRO company, and we can continue our geographical expansion and growth. I am very pleased that together with SCRO we share the same passion for quality as we both strive for quality excellence. Moreover, CEO Ulrika Hammarström will contribute to Labquality with her vast and solid leadership experience and knowledge of the CRO business. I look forward to working with her and the SCRO team," says CEO Juha-Pekka Nuutinen from Labquality.

"I am excited joining forces with the Labquality team. I am confident that we will have excellent opportunities to grow and expand our CRO business together in Scandinavia and beyond. Particularly, I am extremely happy about the matching company cultures and professional teams of both companies. Becoming part of Labquality provides us with the opportunity to strengthen our offering and geographic coverage for our customers. Therefore, we will have a solid CRO platform for building future business growth with like-minded CRO professionals," concludes Ulrika Hammarström, the founder and CEO of Scandinavian CRO.

The acquisition strengthens Labquality's position as an expert services provider for the health technology and pharmaceutical industries.

The acquisition does not impact the current customer relationships, partnerships, or personnel of Scandinavian CRO or Labquality.

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Helsinki | Finland | 19.08.2024

Labquality

We create quality excellence in healthcare on every continent. That's our vision.

We are quality makers – a team of experienced experts in healthcare and health-tech quality. Our quality services for the healthcare, pharmaceutical and medical technology industries cover external quality assessments, regulatory consulting, clinical investigations and trials, audits and certifications, and training. Our expertise and knowledge benefit medical device and in vitro diagnostic manufacturers, pharmaceutical companies, healthcare units, and clinical laboratories.

Currently, we serve customers in over 60 countries. Our team comprises 150 skilled professionals, and our offices are in Finland, Sweden, Poland, and Germany.

For more information, please visit www.labquality.com.

Mérieux Equity Partners

Founded in 2009, Mérieux Equity Partners (“MxEP”) is a leading European healthcare-specialized investment firm, with two dedicated platforms, Venture Capital and Buyout, supporting companies ranging from start-ups to established leaders. Benefiting from a longstanding expertise and a large network, MxEP invests in companies with ambitious growth projects and products or services transformative for Health. MxEP is AMF-accredited and currently manages c.€1.5bn of AuM. Labquality has been supported by Mérieux Equity Partners since November 2023.

For more information, please visit www.merieux-partners.com.

Scandinavian CRO

Founded in Sweden 2007, Scandinavian CRO is a leading, award-winning full-service clinical contract research organization (CRO), with a dedicated team of professionals that really love what we do. Scandinavian CRO supports pharmaceutical, medical device and in vitro diagnostic companies as well as academia, by helping them to translate their clinical research into health solutions.

Our comprehensive services include study design, regulatory services, feasibility, site selection, monitoring, site management, project management, medical writing, pharmacovigilance/vigilance, data management, biostatistics, and training. We ensure that national and international regulations are met.

Guided by our core values—agility, pride, and joy—we deliver tailored solutions that address each client's unique needs.

Today, Scandinavian CRO employs approximately 35 professionals. In addition to our headquarters in Uppsala, we have offices in Gothenburg and Lund.

Our vision - To enable future health solutions that meet the needs of tomorrow.

For more information, please visit www.scro.se.